



# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

Kathleen Sullivan  
*Member*

James J. McDermott, Jr.  
*Member*

John Scullin  
*Member*

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, NOVEMBER 24, 2015 at 2:00 PM TOWN HALL - CONFERENCE ROOM 2<sup>nd</sup> FLOOR

1. Representatives from Fiduciary Investment Advisors and SEI Investments Management Corporation will be attending this meeting to discuss with the Board the next steps regarding the transfer of some funds from the PRIT Fund to funds recommended by SEI Investments.
2. Active member Sheryl Rotondi will be attending this meeting to ask the Board about purchasing creditable service for the period July 2004-February 2006 when she was laid off as a police officer due to budget cuts.
3. Approval of the Minutes for the October 27, 2015 Open Meeting.
4. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of November 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account. Also, note to the Board for the records about a correction to last month's approval of the October expenses.
5. Approval of membership for Maria Scenna, Stephanie Graff and Jennie Lacolla.
6. Note the transfers-in of creditable service and annuity savings from others system for members Debra Kass and Katrina Bridges.
7. Approval of retirements for Rosemary Geary and Margaret Columbus.
8. Note the passing of retirees Thomas Meuse, Jeanne Clifford and Evelyn Petto.
9. Old Business:
  - Finalize the discussion regarding the calculation of retirement allowances that include longevity payments.
10. Items for Discussion:
  - Completed Audit Report on the Stoneham Retirement System as a component unit of the Town of Stoneham.
  - Budget for calendar year 2016.

11. List of members who have recently submitted an injury report, the date of the injury, and the department.
12. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
13. Summary of PRIT funds.
14. Copies of the following will be available for review and/or discussion:
  - PRIT Statement for October 2015
  - Bank Reconciliation for October 2015
  - Trial Balance for September 2015 and, if available, October 2015
  - Certified Budget for September 2015 and, if available, October 2015
  - PRIT Fund Worksheet for September 2015 and, if available, October 2015
  - Income v. Payments for September 2015 and, if available, October 2015
15. Copy of PERAC Memorandum # 24/2015 will be included for review and/or discussion.
16. Reminder that the next meeting is scheduled for December 15, 2015 at 2:00 PM.
17. Adjournment of Open Meeting.
18. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.